

MINUTES OF A REGULAR MEETING OF THE GOVERNING BOARD OF THE INTERMODAL CONTAINER TRANSFER FACILITY JOINT POWERS AUTHORITY HELD IN THE SIXTH FLOOR CONFERENCE ROOM AT THE PORT OF LONG BEACH ADMINISTRATION BUILDING AT 925 HARBOR PLAZA, LONG BEACH, CALIFORNIA, ON THURSDAY, JUNE 29, 2006, AT 4:00 P.M.

BOARD MEMBERS PRESENT:

K.	KIM	Port of Los Angeles
J. W.	Hancock	Port of Long Beach
R. D.	Steinke	Port of Long Beach

BOARD MEMBERS ABSENT:

G.	Knatz	Port of Los Angeles
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ALSO PRESENT:

L.	Tang	Port of Los Angeles
R.	Villaroman	UPRR
R. M.	Naro	UPRR
M. J.	Slavin	Port of Long Beach
P. K.	Grond	Port of Long Beach
S. A.	Rebaza	Port of Long Beach

MR. HANCOCK PRESIDED AS CHAIRPERSON.

APPROVAL OF MINUTES.

Upon motion by Mr. Steinke, seconded by Mr. Hancock and unanimously carried, the minutes of the meeting of June 20, 2005, were declared read and approved as read.

NEW BUSINESS.

1. ICTF JOINT POWERS AUTHORITY FINANCIAL AUDIT REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005 – RECEIVED AND FILED.

Communication from Michael J. Slavin, Acting Executive Director, dated June 21, 2006, recommending the ICTF Joint Powers Authority Financial Audit Report for the fiscal year ended June 30, 2005, be received and filed, was presented to the Governing Board.

Mr. Steinke moved, seconded by Mr. Hancock, that the communication be received and filed and that the ICTF Joint Powers Authority Financial Audit Report for the fiscal year ended June 30, 2005, be received and filed. Carried by the following vote:

AYES:	Board Members	Steinke,Hancock,Kim
NOES:	"	None
ABSENT:	"	Knatz

Upon request by Mr. Hancock, Mr. Slavin reviewed the Financial Audit Report. Mr. Slavin explained the 2004 - 2005 increase in volume.

2. ICTF NET FACILITY REVENUE REPORT FOR THE YEAR ENDING NOVEMBER 1, 2005 – RECEIVED AND FILED.

Communication from Michael J. Slavin, Acting Executive Director, dated June 21, 2006, recommending the ICTF Net Facility Revenue Report for the year ending November 1, 2005, be received and filed, was presented to the Governing Board.

Ms. Kim moved, seconded by Mr. Steinke, that the communication be received and filed and that the ICTF Net Facility Revenue Report for the year ending November 1, 2005, be received and filed. Carried by the following vote:

AYES:	Board Members	Steinke,Hancock,Kim
NOES:	"	None
ABSENT:	"	Knatz

3. DISTRIBUTION OF FUNDS – APPROVED.

Communication from Michael J. Slavin, Acting Executive Director, dated June 21, 2006, recommending authorization of the distribution of funds, in the amount of \$7,000,000, to be shared equally by the Port of Long Beach and the Port of Los Angeles, was presented to the Governing Board.

Mr. Steinke moved, seconded by Ms. Kim, that the communication be received and filed and that the distribution of funds, in the amount of \$7,000,000, to be shared equally by the Port of Long Beach and the Port of Los Angeles, be approved. Carried by the following vote:

AYES:	Board Members	Steinke,Hancock,Kim
NOES:	"	None
ABSENT:	"	Knatz

4. INTERMODAL CONTAINER TRANSFER FACILITY JOINT POWERS AUTHORITY 2006-2007 BUDGET – ADOPTED.

Communication from Michael J. Slavin, Acting Executive Director, dated June 21, 2006, recommending the Intermodal Container Transfer Facility Joint Powers Authority budget for 2006-2007 be adopted, was presented to the Governing Board.

Mr. Steinke moved, seconded by Mr. Hancock, that the communication be received and filed and that the Intermodal Container Transfer Facility Joint Powers Authority budget for 2006-2007 be adopted. Carried by the following vote:

AYES:	Board Members	Steinke,Hancock,Kim
NOES:	"	None
ABSENT:	"	Knatz

Mr. Steinke suggested sending out a Request for Proposals for the auditing of the Joint Powers Authority.

5. DESIGNATION OF SIGNATORIES ON THE ICTF JPA BANK OF AMERICA CHECKING ACCOUNT.

Communication from Michael J. Slavin, Acting Executive Director, dated June 21, 2006, recommending the designation of Ms. Geraldine Knatz and Ms. Molly Campbell as additional signatories on the Bank of America checking account.

Ms. Kim moved, seconded by Mr. Steinke, that the communication be received and filed and that Ms. Geraldine Knatz and Ms. Molly Campbell be appointed as additional signatories for the Bank of America checking account. Carried by the following vote:

AYES:	Board Members	Steinke,Hancock,Kim
NOES:	"	None
ABSENT:	"	Knatz

6. ELECTION OF OFFICERS FOR 2006-2007.

Communication from Michael J. Slavin, Acting Executive Director, dated June 21, 2006, recommending the members of the Governing Board nominate and elect a Chairperson and Vice Chairperson for the fiscal year 2006-2007, was presented to the Governing Board.

Mr. Steinke moved, seconded by Ms. Kim, that Mr. John Hancock be elected as Chairperson and Ms. Kaylynn Kim be elected as Vice Chair of the ICTF JPA Governing Board for fiscal year 2006-2007. Carried by the following vote:

AYES:	Board Members	Steinke,Hancock,Kim
NOES:	"	None
ABSENT:	"	Knatz

#### OTHER BUSINESS

Mr. Hancock asked if the Governing Board wanted to nominate a fifth Governing Board member at this time. It was unanimously agreed to postpone the nomination of a fifth Governing Board member.

ADJOURNED.

At 4:25 p.m., the meeting was adjourned sine die.